



The Funds Of The State Of Missouri

September 30, 1982





A LETTER FROM THE TREASURER

September 30, 1982

Dear Fellow Missourians:

Missouri may have scored a minor victory in funding this year's general revenue budget, but the overall picture indicates the state still is behind.

The victory concerns September general revenue receipts, up 9.9 percent over September, 1981 receipts, for a total of \$179.6 million. But the total receipts for the first quarter of this fiscal year are up a discouraging 4.5 percent over first quarter receipts last year.

After two disastrous months, September collections were reasonably strong, more in line with what the administration had hoped for this fiscal year.

Unfortunately, we are in a very tight cash flow situation now because of sub-par collections the previous two months. September's receipts come too late to restore an adequate cash flow for the immediate future.

On the face of it, a 4.5 percent first quarter increase may not sound bad. But the governor originally predicted this fiscal year would bring in revenues of \$2.316 billion, which is 12.7 percent more revenue than last fiscal year. That's an eight percent discrepancy.

The recession has depressed revenues for two years now. The governor cut state services last year, and he is being forced to make further cuts this year. Despite the cuts, the state's cash reserves remain dangerously low.

The biggest contributor to September's stronger showing was a 15.3 percent growth in September individual income tax collections. Individual income taxes are now 10.9 percent ahead of the first quarter last year.

Corporate income taxes, on the other hand, are off 9.5 percent for the month, and down 8.5 percent during the first quarter compared to the first quarter last year. This negative trend was somewhat expected due to Missouri's close association to the federal tax structure, which has been changed.

Most disappointing, sales and use tax receipts are up 5.9 percent in September, but are one half percent behind for the quarter. This is largely due to the correction of past errors in assignment of collections to local subdivisions by the Department of Revenue.

As for future collections, we know from experience that we cannot draw conclusions from any one month. A month is too short to establish a trend. We are hopeful about the future, but not overly optimistic.



Sincerely,

Mel Carnahan

Mel Carnahan
State Treasurer

BALANCE SEPTEMBER 30, 1982

Time Deposits:	
General Fund.	154,396,500.00
Water Pollution Control Bond & Interest.	8,890,711.25
U.S. Securities:	
General Fund.	28,873,986.35
General Repurchase Agreement.	185,404,500.00
Babler Memorial State Park Repurchase Agreement	490,000.00
Confederate Memorial Park Repurchase Agreement.	39,100.00
Other Investments:	
Confederate Memorial State Park.	6,500.00
Babler Memorial State Park.	581,000.00
Demand Checking Accounts	(32,872,201.29)
Demand Collection Accounts.	1,927,263.57
TOTAL	347,737,359.88

Interest Earned and Major Tax Receipts

Month of September 1981	Month of September 1982	Three Months of Fiscal Year 1981-1982	Three Months of Fiscal Year 1982-1983
	Time Deposit & U.S. Securities Interest		
10,349,308.49	3,312,970.44	16,535,911.92	9,904,033.18
	Motor Vehicle Auto License		
6,823,480.05	7,242,000.49	20,485,423.59	21,611,560.09
	Gasoline Tax		
13,807,119.43	13,328,645.93	40,101,506.16	39,184,123.60
	Corporation Franchise Tax		
978,948.51	1,275,820.82	3,095,885.02	3,433,117.58
	County Foreign Insurance		
51,612.37	1,070.44	1,856,376.75	298,180.24
	Income Tax (Individual)		
68,141,829.55	78,563,766.00	183,869,679.15	203,981,094.61
	Income Tax (Corporation)		
18,168,597.93	16,439,022.41	27,542,595.74	25,197,259.76
	Inheritance Tax		
3,378,465.68	2,450,206.65	7,465,847.67	8,846,592.96
	Beer Permits and Tax Under 3.2 Law		
26,704.08	27,275.02	88,260.13	93,892.42
	Beer and Liquor under Liquor Control		
1,885,368.41	1,926,653.38	6,289,127.75	6,081,593.11
	Sales Tax		
59,538,585.72	63,023,074.00	187,511,142.78	186,642,772.75
	Cigarette Tax		
5,310,041.40	5,141,883.26	16,662,940.52	17,202,386.47
	Income Tax Refunds		
5,213,355.69	3,355,960.09	16,442,093.95	26,279,840.94

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURER
For The Month Ending 30th Day of September, 1982

FUNDS	PREVIOUS BALANCE August 31, 1982	RECEIPTS DURING September 1982	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During September, 1982	DISBURSEMENTS BY WARRANTY During September 1982	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During September, 1982	BALANCE September 30, 1982
General Revenue Fund	65,859,227.24	179,561,005.78	4,925.53	75,452,104.37	63,921,749.74	106,051,304.44
Abandoned Funds	188,281.57	.00	.00	8,502.09	.00	179,779.48
Aid Dependent Children—Federal	1,295,121.54	8,052,935.70	1,366,524.00	9,435,198.80	.00	1,279,382.44
Adjutant General Revolving Fund	3,124.18	335.00	.00	.00	.00	3,459.18
Agricultural Emergency Fund	298,314.03	356,985.13	.00	486,622.88	2,535.09	166,141.19
Apple Merchandising Fund	15,658.86	1,729.50	.00	246.84	24.60	17,116.92
Anti-Recession Fiscal Assistance—Federal	625,284.59	.00	.00	151,852.50	.00	473,432.09
Attorney General—Federal & Other	103,512.00	.00	.00	103,512.00	.00	.00
Attorney General Court Cost Fund	403.03	.00	10,000.00	3,300.05	150.00	6,952.98
Aviation Trust Fund	263,223.86	.00	.00	86,067.00	.00	177,156.86
Attorney General Anti-Trust Revolving Fund	8,341.70	.00	15,000.00	7,225.00	1,572.68	14,544.02
Babler Memorial State Park Fund	1,094,041.32	26,339.78	.00	22,583.37	2,898.07	1,094,899.66
Blind Pension Fund	5,014,634.32	62,332.46	.00	454,708.00	.00	4,622,258.78
Board of Accountancy Fund	146,080.12	73,305.00	.00	9,575.83	2,109.99	207,699.30
Board of Barbers Examiners Fund	60,976.40	1,741.25	.00	5,902.11	1,002.75	55,812.79
Board of Chiropractic Examiners Fund	94,663.20	4,201.20	.00	2,534.96	765.61	95,663.83
Board of Cosmetology Fund	626,652.18	18,713.50	.00	34,276.46	6,743.17	604,346.05
Board of Embalmers Fund	112,577.27	17,029.00	.00	6,439.34	1,122.73	122,044.20
State Board of Nursing Fund	764,337.47	17,653.00	.00	38,138.68	4,974.73	738,877.06
Board of Optometry Fund	83,355.64	790.00	.00	1,371.10	326.11	82,448.43
Board of Pharmacy Fund	294,501.50	20,865.00	.00	11,955.86	2,815.39	300,595.25
Board of Podiatry Fund	12,114.08	530.00	.00	449.46	114.97	12,079.65
Board of Probation & Parole—Federal	159,906.83	.00	.00	.00	.00	159,906.83
Board of Reg. for Healing Arts Fund	550,201.31	29,972.50	.00	25,018.37	4,981.41	550,174.03
Board of Veterinary Fund	64,177.58	1,984.50	.00	1,928.06	1,421.38	62,812.64
Central Check Mailing Service Revolving Fund	29,548.37	2,674.84	.00	44.55	.00	32,178.66
Coal Mine Land Reclamation Fund	141,663.44	19,587.15	.00	.00	.00	161,250.59
Commodity Council Merchandising Fund	96,888.42	43,254.04	.00	37,435.07	233.91	102,473.48
Community Development Grants	12,433.73	20,000.00	.00	12,458.08	.00	19,975.65
Community Development Ozark Regional Comm.	1,020.38	.00	.00	.00	.00	1,020.38
Community Development Title I . . . . .	.00	.00	.00	.00	(124.32—)	124.32
Community Development Intergovernmental Personnel . . . . .	.00	.00	.00	.00	.00	.00
Confederate Memorial State Park Perpetuity Fund	45,099.14	582.60	.00	.00	.00	45,681.74
Conservation Commission Fund	9,079,260.23	4,470,655.83	.00	4,179,211.64	322,045.02	9,048,659.40
County Aid Road Trust Fund	182.54	.00	2,091,950.49	2,091,678.09	.00	454.94
Crime Victims Compensation Fund	194,367.97	26,046.54	.00	.00	.00	220,414.51
Crippled Children's Fund	312,644.96	15,605.71	.00	.00	.00	328,250.67
Department of Agriculture—Federal	75,749.99	22,315.11	.00	12,956.07	4,256.63	80,852.40
Department CARL Council Arts—Federal & Other	6,055.26	55,205.36	.00	6,462.21	1,191.64	53,606.77
Department of Elementary & Secondary Education—Federal & Other	1,207,520.17	9,005,402.57	.00	9,112,072.21	50,181.54	1,050,668.99
Department of Higher Education—Federal	87,683.56	147,849.27	.00	182,840.46	3,614.18	49,078.19
Department of Labor & Industrial Relations—Federal	42,656.21	23,718.15	.00	16,407.02	2,513.62	47,453.72
Department of Mental Health—General Revenue Earnings	1,297,398.69	900,812.05	.00	402,893.40	5,087.28	1,790,230.06
Department of Mental Health Program Improvement—Federal	1,233,615.79	.00	.00	.00	.00	1,233,615.79
Department of Mental Health—Federal	1,815,398.49	640,272.32	.00	1,138,570.14	58,990.26	1,258,110.41
Department of Natural Resources—Federal	925,147.13	1,506,771.42	.00	947,828.99	113,739.97	1,370,349.59
Department of Natural Resources L & W—Federal	387,209.91	220,849.93	.00	80,200.00	.00	527,859.84
Department of Public Safety—Federal	334,358.09	286,887.17	.00	343,850.31	31,871.97	245,522.98
Department of Public Safety Highway Safety—Federal	84,861.74	229,246.61	.00	233,349.17	5,934.49	74,824.69
Department of Social Services—Federal & Other	1,378,012.96	1,074,786.65	42,608.00	1,045,888.36	182,221.90	1,267,297.35
Department of Transportation—Federal	239,831.73	719,142.98	.00	615,559.49	1,887.59	341,527.63
Disaster Planning & Operation—Federal & Other	162,575.96	243,224.12	.00	137,927.32	7,232.71	260,640.05
Division of Aging Donation	152,718.25	6,659.10	.00	46.35	(5,008.31—)	164,339.31
Division of Aging—Federal & Other	1,241,470.62	.00	.00	383,957.89	.00	857,512.73
Division of Commerce & Industrial Development—Federal	23,991.65	1,921.12	.00	11,776.87	2,359.72	11,776.18
Division of Corrections—Federal	101,424.12	52,396.00	.00	54,935.67	5,784.15	93,100.30
Division of Family Services Fund	8,588,405.06	7,364,086.58	.00	5,222,063.96	2,218,227.51	8,512,200.17
Division of Family Service Donation Fund	446,741.82	.00	1,500.00	445,865.23	4.63	2,371.96
Division of Health—Federal	1,828,865.41	1,009,450.21	.00	2,700,872.07	44,802.59	92,640.96
Division of Health Program Improvement—Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service—Federal	504,046.70	368,307.12	.00	204,081.62	35,388.01	632,884.19
Escheats Fund	3,671,111.23	61,732.94	.00	.00	.00	3,732,844.17
Fair Share Fund	475,993.30	1,788,390.56	.00	.00	.00	2,264,383.86
Family Services Local Fund . . . . .	.00	.00	.00	.00	.00	.00
Federal Revenue Sharing Trust Fund	25,511,661.02	258,722.61	.00	2,056,052.99	609.78	23,713,720.86
General Assembly—Federal	4,846.95	1,000.00	.00	1,868.00	1,147.77	2,831.18
Grade Crossing Fund	596,668.34	.00	.00	.00	.00	596,668.34
Grain Inspection Fees	1,000,478.20	135,921.65	.00	136,178.88	21,663.28	978,557.69
Handicapped Children Fund	7.41	.00	.00	.00	.00	7.41
Hazardous Waste Fund	139,233.41	4,198.66	.00	.00	20.10	143,411.97
Higher Education Institutional Gift Trust Fund	38,257.59	1,026.92	.00	.00	.00	39,284.51

REPORT OF THE TRANSACTIONS OF THE STATE TREASURER—Continued

FUNDS	PREVIOUS BALANCE August 31, 1982	RECEIPTS DURING September 1982	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During September, 1982	DISBURSEMENTS BY WARRANTY During September 1982	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During September, 1982	BALANCE September 30, 1982
Highway Patrol Academy Fund	25,261.25	710.00	.00	3,839.34	.00	22,131.91
Highway Reciprocity Commission	226.67	.00	.00	.00	.00	226.67
Historic Preservation Revolving Fund . . . . .	.00	100.00	.00	.00	.00	100.00
Hospital Construction Fund	37,115.00	.00	.00	.00	.00	37,115.00
House of Representative Revolving Fund	7,688.78	3,669.50	.00	.00	.00	11,358.28
Housing & Community Development Block Grant—Federal	178.50	32,000.00	.00	18,133.53	6,000.14	8,044.83
Human Rights Commission—Federal	39,285.02	13,895.00	.00	18,542.63	2,012.74	32,624.65
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Insurance Examiners Sick Leave	33,814.71	.00	.00	120.00	328.89	33,365.82
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Planning—Federal & Other	341,950.56	4,292,406.75	.00	2,141,011.79	13,352.27	2,479,993.25
Medical Service Fund	5,958.73	.00	.00	.00	.00	5,958.73
Mental Health Institutional Gift Fund	674,134.40	32,198.91	.00	44,268.17	300.17	661,764.97
Microfilming Service Revolving Fund	12,457.35	15,334.04	.00	10,878.92	925.80	15,986.67
Mined Land Reclamation & Conservation Fund	556,829.65	16,227.50	.00	26,252.65	(8,814.62—)	555,619.12
Missouri Clean Water Fund	3,362.96	1,950.00	.00	1,836.00	398.73	3,078.23
Missouri Dental Board	397,186.56	.00	.00	29,771.13	2,605.58	364,809.85
Missouri Office of Prosecution Services	72,640.65	16,448.89	.00	2,186.44	560.91	86,342.19
Missouri Real Estate Commission Fund	648,912.92	210,449.70	.00	38,453.21	7,658.29	813,251.12
Missouri State Chest Hospital Fund	1,540,110.97	1,127,494.10	.00	787,763.26	129,784.07	1,750,057.74
Missouri Veterans Home Fund	334,601.89	131,425.50	.00	136,305.14	24,446.73	305,275.52
Missouri Water Projects Recreation Fund	60,881.08	.00	.00	16,050.93	.00	44,830.15
Missouri Workmen's Compensation Fund	10,961,892.36	101,664.08	.00	247,822.46	48,744.80	10,766,989.18
Motor Fuel Tax Fund	6,342,256.37	19,717,320.81	410,222.25	3,137,118.71	17,964,950.23	5,367,730.49
Natural Resources Document Service	95,214.34	9,824.23	.00	672.69	.00	104,365.88
Office of Administration—Federal	146,230.37	.00	.00	.00	(11,999.02—)	158,229.39
Office of Administration Revolving Trust Fund	267,892.77	69,614.03	623,661.17	409,524.58	17,470.12	534,173.27
Office of Administration—Federal . . . . .	.31	.00	.00	.00	.00	.31
Office of Aging—Federal & Other	2,731,004.81	1,774,485.85	.00	1,634,250.28	68,689.47	2,802,550.91
O.E.O Title XX—Federal & Other . . . . .	.00	.00	.00	.00	.00	.00
Office of Economic Opportunity—Federal & Other	9,691.62	.00	.00	.35	.00	9,691.27
Office of Minority Business	1,234.02	.00	.00	(8,658.08—)	.00	9,892.10
Proceeds of Surplus Property Sales	101,837.62	8,317.15	.00	49,522.11	(65.86—)	60,698.52
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund	1,135,902.97	14,598.58	.00	390,666.99	76,325.41	683,509.15
Public Service Commission Purpa. Grant	3,485.13	.00	.00	.00	.00	3,485.13
School for the Blind—Federal	10,170.83	14,012.00	.00	15,100.28	319.95	8,762.60
School for the Blind Trust Fund	2,897.33	10,777.37	.00	382.50	.00	13,292.20
School for the Deaf—Federal	13,889.89	10,426.46	.00	15,095.18	1,024.77	8,196.40
School for the Deaf Trust Fund	20,459.98	.00	.00	16,833.01	.00	3,626.97
Second Injury Fund	4,350,521.29	41,635.55	.00	190,813.33	.00	4,201,343.51
Senate Revolving Fund	2,195.00	.00	.00	.00	.00	2,195.00
Social Security Contributions Fund	102,380.69	.00	1,613,409.74	1,613,409.74	.00	102,380.69
Social Service Institutional Gift Trust	271,731.18	10,170.89	.00	1,413.62	.00	280,488.45
Special Employment Security Fund	1,149,096.45	39,662.66	.00	.00	.00	1,188,759.11
State Auditor—Federal	24,085.25	.00	.00	.00	.00	24,085.25
State Board of Architects, Engineers, Land Surveyors	269,216.94	7,005.00	.00	23,710.44	3,553.90	248,952.60
State Cancer Hospital Fund	2,319,223.58	251,665.08	.00	218,279.28	56,317.93	2,296,291.45
State Fair Fees Fund	47,392.66	252,683.36	.00	154,909.17	1,510.99	143,655.86
State Fair Trust Fund	6,070.00	250.00	.00	.00	.00	6,320.00
State Guaranty Student Loan Fund	6,027,274.65	400,085.93	.00	112,471.23	6,561.34	6,308,328.01
State Health Planning & Development Agency	20,957.76	20,000.00	.00	12,555.47	2,986.85	25,415.44
State Highway Department Fund	1,297,084.23	9,472,222.28	13,328,645.93	7,957,386.57	13,976,066.32	2,164,499.55
State Milk Board Fund	623,506.61	113,620.39	.00	4,919.73	903.43	731,303.84
State Park Board Building Fund	457,170.88	.00	.00	204,190.77	.00	252,980.11
State Parks Earnings Fund	871,411.77	257,125.90	.00	287,749.16	.00	840,788.51
State Park Revolving Fund	21,178.00	90.37	.00	45.00	.00	21,223.37
State Public School Fund	957,601.94	1,259.18	.00	957,601.00	.00	1,260.12
State Retirement Contributions Fund . . . . .	.00	.00	6,944,969.90	6,944,969.90	.00	.00
State Road Fund	90,810,108.77	21,711,706.08	15,431,273.11	37,742,791.94	455,267.51	89,755,028.51
State School Moneys Fund	9,078,600.34	5,199,472.26	58,711,148.00	61,653,722.86	47,177.98	11,288,319.76
State Seminary Fund	601.68	.00	.00	.00	.00	601.68
State Seminary Moneys Fund	29,841.88	.00	.00	.00	.00	29,841.88
State Transportation Fund	53,881.10	.00	28,478.17	.00	.00	82,359.27
Supreme Court Publications Revolving Fund	22,512.72	15,412.77	.00	1,066.88	1,010.02	35,848.59
Supreme Court—Federal & Other	1,597.23	.00	.00	.00	.00	1,597.23
Title XIX—Federal	1,824,787.23	22,744,176.46	.00	22,548,617.33	.00	2,020,346.36
Title XIX Patient Placement Fund	424,036.44	.00	.00	172,382.38	.00	251,654.06
Tort Defense Fund	32,653.75	.00	.00	20,000.00	.00	12,653.75
Unemployment Compensation Administration Fund	150,805.97	5,028,428.76	.00	4,065,297.87	512,084.29	601,852.57
Vocational Rehabilitation—Federal	236,443.81	2,701,170.89	.00	2,412,804.48	114,237.59	410,572.63
Water Pollution Control Fund	8,580,131.37	151,402.64	.00	820,641.96	.00	7,910,892.05
Water Pollution Control B & I Fund	9,438,516.40	73,543.74	.00	618,865.00	.00	8,893,195.14
Working Capital Revolving Fund	544,467.82	781,536.22	.00	351,182.91	30,427.53	944,393.60
GRAND TOTALS	308,300,918.29	315,876,829.05	100,624,316.29	276,440,387.46	100,624,316.29	347,737,359.88

Water Pollution Control Bonds

Total Amount Authorized	\$350,000,000.00
Issued and Outstanding September 30, 1982	\$ 78,135,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding
				September 30, 1982
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 14,265,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,365,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 11,580,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 26,450,000.00
A-81	1982-2001	May 1, Nov. 1	9.20% to 9.80%	\$ 19,475,000.00

<p>BULK RATE U.S. Postage Paid Jefferson City, Mo. Permit No. 55</p>

MEL CARNAHAN
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI